

Module Code:	BUS583
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Module Title:	Taxation and Business Planning
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Level:	5	Credit Value:	20
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Cost Centre(s):	GAMG	<u>JACS3</u> code:	N212
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School:	Social & Life Sciences	Module Leader:	Prof Graham Jackson
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Scheduled learning and teaching hours	30 hrs
Guided independent study	170 hrs
Placement	0 hrs
Module duration (total hours)	200 hrs

Programme(s) in which to be offered (not including exit awards)	Core	Option
BA (Hons) Accounting and Finance	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BSc (Hons) Financial Technology Management	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Pre-requisites
None

Office use only

Initial approval: 29/06/2018
 With effect from: 24/09/2018
 Date and details of revision:

Version no:1

Version no:

Module Aims

To provide students with sufficient knowledge of UK Taxation system & applying tax-related knowledge to conduct tax planning for businesses according to various scenarios.

Intended Learning Outcomes

Key skills for employability

- KS1 Written, oral and media communication skills
- KS2 Leadership, team working and networking skills
- KS3 Opportunity, creativity and problem solving skills
- KS4 Information technology skills and digital literacy
- KS5 Information management skills
- KS6 Research skills
- KS7 Intercultural and sustainability skills
- KS8 Career management skills
- KS9 Learning to learn (managing personal and professional development, self-management)
- KS10 Numeracy

At the end of this module, students will be able to

Key Skills

At the end of this module, students will be able to		Key Skills	
1	Assess the operation and scope of the tax system	KS1	
		KS6	
2	Explain and evaluate the impact of UK direct and indirect taxes on businesses	KS1	KS10
		KS3	
		KS6	
3	Evaluate and conduct tax planning for businesses	KS1	KS6
		KS3	KS10
		KS5	

Derogations

None

Assessment:

Indicative Assessment Tasks:

Indicative Assessment One:

The assignment will consist of an essay involving a piece of research into topical taxation issues.

Indicative Assessment Two:

Assessment 2 requires students to complete a tax planning report according to corresponding topics.

Assessment number	Learning Outcomes to be met	Type of assessment	Weighting (%)	Duration (if exam)	Word count (or equivalent if appropriate)
1	1 ,2	Essay	50%	N/A	2000
2	1, 2, 3	Report	50%	N/A	2000

Learning and Teaching Strategies:

According to the learning outcomes, lectures will allow concepts, theories and principles to be outlined. Tutorials and activity-based sessions will provide further use of real world business examples in applying relevant concepts, theories and principles into practice. In addition, students will be encouraged to undertake self-directed study and further research on selected topics to acquire additional perspectives which will provide them with a deeper understanding of the topics covered.

Syllabus outline:

1. Overview of the types of tax incurred in the UK
2. Income tax- computation of income tax for self-employed; income from employment
3. Corporation tax
4. Chargeable gains-CGT
5. National insurance contributions
6. Value added tax
7. The obligations of taxpayers and their agents
8. International differences for tax systems

Indicative Bibliography:**Essential reading**

Millichamp, A. (the most recent Finance Act) Taxation, Pearson education

Other indicative reading

ACCA Paper F6 Taxation (the most recent Finance Act), BPP learning Media

Journals:

Tax Journal, www.taxjournal.com

The Accountant, www.theaccountant-online.com

World Tax Journal, www.ibfd.org

Websites

www.tax.org.uk

www.hmrc.gov.uk

www.frc.org.uk

www.managers.org.uk